

Presidence of the Republic

.....
**General Secretariat
Of the Government**

Republic of Guinea

.....
Work – Justice – Solidarity

**Decree
N° D/2005/...../PRG/SGG**

Granting a Mining Concession to Global Alumina

The President of the Republic

Given the Fundamental Law;

Given Law L95/036/CTRN of June 30, 1995 setting out the Mining Code for the Republic of Guinea;

Given Law 015/AN/2005 of July 4, 2005, ratifying the GLOBAL ALUMINA Basic Agreement;

Given Decree D/2004/081/PRG/SGG of December 9, 2004 nominating the Prime Minister;

Given Decrees D/2004/010/PRG/SGG of February 23, 2004, D/2004/017/PRG/ SGC/ of March 1, 2004 and D/2005/019/PRG/SGG of March 8, 2005, nominating the Government Members;

Given the minutes of the meeting held in Paris on October 26 and 27, 2005 between the Guinean State and HALCO (Mining) Inc.;

On the recommendation of the Minister for Mines and Geology,

Decrees

Article 1: In accordance with the terms of the GLOBAL ALUMINA Basic Agreement signed on October 15, 2004, with the Guinean State GLOBAL ALUMINA is granted a bauxite Mining Concession for the purpose of supplying its alumina refinery in Sangarédi, Prefecture of Boké.

Article 2: In accordance with the plans set out in 1/200,000 relating to Kandiafara, Gaoual, Telimélé and Boffa (NC-28-XXII; NC-28-XXIII; NC-28-XVII and NC-28-XVI), the area of the Mining Concession thus granted is defined by the geographical coordinates below:

Points	Latitude Nord	Longitude Ouest
A	11° 10' 00"	14° 10' 00"
B	11° 10' 00"	13° 58' 00"
C	11° 02' 00"	13° 58' 00"
D	11° 00' 00"	13° 54' 00"
E	10° 55' 00"	13° 54' 00"
F	10° 55' 00"	14° 10' 00"

The Mining Concession mentioned above relates to the whole of the bauxite deposits of the study area defined in Article 2 of the Basic Agreement and covers an area of 690 km².

Article 3: The ANAIM Railway line, the crossings relating thereto and its ground basis over a 50-metre band on both sides of the central axis and over its entire length on the Mining Concession set out in Article 2 above; is excluded from the area of the Mining Concession which is the purpose of the present Decree.

Article 4: The term of the concession is set at twenty five (25) years, renewable in accordance with the terms set forth in Article 34.2.2 of the Basic Agreement between the Republic of Guinea and GLOBAL ALUMINA.

Article 5: GLOBAL ALUMINA, title-holder to the Mining Concession set out in Article 2 above, has the exclusive right to build its plant on-site and to establish the installations and equipment necessary for the exploitation and transformation works of the bauxite reserves which are identified there.

Article 6: GLOBAL ALUMINA, title-holder of the Mining Concession set out in Article 2 above has the obligation to implement the alumina refinery in compliance with the schedule attached as an exhibit to the Basic Agreement.

Article 7: The obligations of the title-holder, GLOBAL ALUMINA, resulting from the present mining concession, with respect to the workers' health and safety regulations, the preservation of the environment and the remediation of zones affected by the works, are governed by the provisions of the Mining Code, the Environment Code and those of article 20 of the Basic Agreement dated October 15, 2004.

Article 8: The present Concession is registered in the Register of Mining Titles set up to this effect in the Geological and Mining Information Division (DIGM) of the Centre of Promotion and Development of Mining (CPDM) under N° A/2005 /125/DIGM/CPDM/MMG.

Article 9: Aside from the terms and conditions mentioned above, the title-holder (GLOBAL ALUMINA) is subjected to the payment of:

- Stamp duties amounting to Fifteen million (15,000,000) Guinean Francs to be paid to the Treasury of the Republic of Guinea;
- File instruction costs and expenses, set at four hundred thousand (400,000) Guinean Francs for the CPDM/MMG.

Article 10: The Ministry for Mines and Geology is responsible for the implementation of the present Decree.

Article 11: The present Decree takes effect as from the date of its signature and will be recorded and published in the official journal of the Republic.

Conakry, on2005

GENERAL LANSANA CONTE